



PRESS RELEASE

29 April 2009

TOWRY LAW APPOINTS NEW FINANCE DIRECTOR

Towry Law, the Private and Corporate Wealth Advisers, today announces the appointment of Paul Wright to the role of Finance Director.

Paul, a Fellow of the Institute of Chartered Accountants in England & Wales, has been Towry Law's interim Finance Director since January 2009. He brings extensive experience to the company having previously been Finance Director for Man Investments, the hedge fund company, and Coutts Group, the private bank. He has also held senior finance roles with Standard Chartered Bank and Hambros. His most recent role was Chief Financial Officer for a company advising the Singapore Government on part of their investment portfolio.

Andrew Fisher, Chief Executive, Towry Law, said:

"We are delighted to welcome Paul to the board of Towry Law. His considerable experience and expertise in the financial services industry will benefit the company greatly as we aim to become the leading provider of Private and Corporate Wealth Advice in the UK."

Paul Wright, Finance Director, Towry Law, said:

"I am excited about joining Towry Law and contributing to the next stages of the company's development. Our industry is going through considerable change and I am convinced that Towry Law is uniquely placed for significant growth."

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Information on Towry Law:

Towry Law is a fast growing Wealth Advice business, with Chartered Financial Planning status, employing over 600 people in 10 offices across the United Kingdom.

Towry Law offers fee-based, independent wealth advice and investment management services to private individuals, with investable assets in excess of £100,000, and small and medium sized enterprises (SMEs).

The Company's vision is to become the UK's leading provider of Private and Corporate Wealth Advice. They aim to achieve this by having professionally qualified employees delivering high quality advice and investment management services to their clients supported by a strong and robust operational infrastructure.

The Company, founded in 1958, was acquired by John Scott & Partners in May 2006. The merged business was re-launched in July 2007 as Towry Law. During 2007, the Company acquired Baker Tilly Financial Services Limited, the financial advisory division of the mid-tier accountancy firm Baker Tilly, and the UK activities of MLP Private Finance and the regional firms, McGowan in St Andrews, Scotland, Analysis in L'Derry, Northern Ireland and Hazlems Financial, based in London.

Towry Law is privately owned; the principal shareholders are Palamon Capital Partners, one of Europe's leading private equity firms, and Towry Law employees.

Towry Law has been accredited as one of the Sunday Times Virgin 'Fast Track 100' companies. Towry Law has also been appointed by Camelot to provide holistic financial planning advice to National Lottery winners.

www.towrylaw.com